IRA Charitable Distribution

Ronald McDonald House Charities® Denver

RMHC-Denver

When families have a seriously ill child and need medical care far from home, they can turn to Ronald McDonald House Charities of Denver for a home away from home, at no cost to them. Our Houses are places where laughter is shared, friendships are formed and hope is nurtured.

DISTRIBUTION IF YOU ARE 70 ½ OR OLDER

You may be looking for a way to make a big difference to help further the mission of Ronald McDonald House Charities of Denver (RMHC-Denver). If you are 70½ or older you may also be interested in a way to lower the income and taxes from your IRA withdrawals. An IRA qualified charitable distribution (QCD) is a way you can help continue our work and benefit this year.

BENEFITS OF DISTRIBUTION

- Avoid taxes on transfers of up to $100,000 from your IRA to our organization
- If you are now taking a required minimum distribution (RMD) from your IRA, a qualified charitable distribution will count toward satisfying all or a portion of your RMD.
- Reduce your taxable income, even if you do not itemize deductions
- Make a gift that is not subject to the deduction limits on charitable gifts
- Help further the work and mission of RMHC-Denver

HOW A ROLLOVER GIFT WORKS

1. Contact your IRA plan administrator to make a gift from your IRA to Ronald McDonald House Charities of Denver. Our federal tax identification number is 84-0728926.

2. Your IRA funds can be directly transferred to RMHC-Denver, or you can forward a check from your plan administrator made out to us.

3. Please note that IRA charitable rollover gifts do not qualify for a charitable deduction, but they do qualify for the Colorado Child Care Contribution 50% tax credit.

If you have questions or to notify us of your gift, please contact:

Margie Sherer
VP of Development & Marketing
720-382-7208
msherer@rmhc-denver.org

Note: This information is not intended as legal or tax advice. To ensure the best match for your individual goals and charitable vision, please consult with an attorney or professional advisor.